

Performance Dashboard

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010

	2020	2021	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$854	\$813	↓-4.8%	Positive
Fund Balance as % of annual General Fund expenditures	96.3%	101.6%	↑ 5.5%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	37%	#VALUE!	#VALUE!	#VALUE!
Debt burden per capita	\$1,199	\$1,060	↓11.6%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	0.33	0.30	↓10.0%	Positive
Number of services delivered via cooperative venture	6	6	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	18%	21%	↑15.8%	Positive
Average age of critical infrastructure (years)	20.2	20.2	→ 0.4%	Neutral
Public Safety				
Violent crimes per thousand	13	3	↓80.6%	Positive
Property crimes per thousand	28	7	↓75.7%	Positive
Traffic injuries or fatalities	29	NA	#VALUE!	#VALUE!
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.22	0.22	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	1.5%	2.2%	↑45.5%	Neutral
Acres of parks per thousand residents	5.8	6.0	↑ 3.3%	Positive
Percent of community with access to curbside recycling	100%	100%	→ 0.0%	Neutral

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Local Unit Name:	Village of Brooklyn		
Local Unit Code:	383010		
Metric	2020	2021	Comments
Number of retirees participating in the Defined Benefit pension systems	3	3	
Number of current active employees	9	10	
Ratio	0.33	0.30	
Number of services delivered via cooperative venture			
List the individual services delivered via cooperative venture: (place an "X" in each year the services were delivered cooperatively)			
Library	X	X	
Dispatch	X	X	
Building inspections			
Recreation	X	X	
Finance dept. consolidation			
Assessing	X	X	
Fire	X	X	
Police	X	X	
Other:			
Totals	6	6	
Economic Strength			
% of community with access to high speed broadband			
Number of homes	400	415	
Number of homes with access to highspeed internet	400	415	
% of homes with access to highspeed internet	100.0%	100.0%	
% of community age 25+ with Bachelor's degree or higher			
Population aged 25 and over	940	912	
Number with Bachelor's degree or higher	170	191	
% of community age 25+ with bachelor's degree or higher	18.1%	20.9%	
Average age of critical infrastructure (years)			
Water lines			
Historical cost	1,654,375	1,654,375	
Accumulated depreciation	941,826	950,286	
Average depreciable life (in years)	40	40	
Average age	23	23	
<i>component of the weighted average</i>	8.57	8.65	
Sewer lines			
Historical cost	2,741,076	2,741,076	

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2022

Debt Name: Drinking Water Revolving Fund 1
Issuance Date: 6/22/2006
Issuance Amount: \$1,500,000
Debt Instrument (or Type): Limited Tax GO Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2021	\$ 80,000	\$ 11,900	\$ 91,900
2022	\$ 80,000	\$ 10,200	\$ 90,200
2023	\$ 85,000	\$ 8,447	\$ 93,447
2024	\$ 85,000	\$ 6,641	\$ 91,641
2025	\$ 90,000	\$ 4,782	\$ 94,782
2026	\$ 90,000	\$ 2,869	\$ 92,869
2027	\$ 90,000	\$ 956	\$ 90,956
Totals	\$ 510,000	\$ 44,839	\$ 554,839

Commentary:

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2022

Debt Name: Drinking Water Revolving Fund 2
Issuance Date: 12/14/2006
Issuance Amount: \$328,165
Debt Instrument (or Type): Limited Tax GO Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2021	\$ 15,000	\$ 2,830	\$ 17,830
2022	\$ 15,000	\$ 2,512	\$ 17,512
2023	\$ 20,000	\$ 2,192	\$ 22,192
2024	\$ 20,000	\$ 1,768	\$ 21,768
2025	\$ 20,000	\$ 1,342	\$ 21,342
2026	\$ 20,000	\$ 918	\$ 20,918
2027	\$ 23,165	\$ 492	\$ 23,657
Totals	\$ 133,165	\$ 12,054	\$ 145,219

Commentary:

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2022

Debt Name: State of Michigan
Issuance Date: 10/14/2008
Issuance Amount: \$228,965
Debt Instrument (or Type): Brownfield Redevelopment Loan
Repayment Source(s): General Fund and Tax Capture

Years Ending	Principal	Interest	Total
2021	\$ 11,200	\$ -	\$ 11,200
2022	\$ 11,200	\$ -	\$ 11,200
2023	\$ 11,200	\$ -	\$ 11,200
2024	\$ 11,200	\$ -	\$ 11,200
2025	\$ 10,231	\$ 2,240	\$ 12,471
2026	\$ 10,435	\$ 2,036	\$ 12,471
2027	\$ 10,644	\$ 1,827	\$ 12,471
2028	\$ 10,857	\$ 1,614	\$ 12,471
2029	\$ 11,074	\$ 1,397	\$ 12,471
2030	\$ 11,295	\$ 1,176	\$ 12,471
2031	\$ 11,521	\$ 950	\$ 12,471
2032	\$ 11,752	\$ 719	\$ 12,471
2033	\$ 11,987	\$ 484	\$ 12,471
2034	\$ 12,227	\$ 245	\$ 12,471
Totals	\$ 156,822	\$ 12,688	\$ 169,510

Commentary: The Michigan Department of Environment, Great Lakes and Energy (formerly MDEQ) suspended principle and interest payments effective 10/13/2016, pending commercial redevelopment of the project site and reimbursement to the Village of Brooklyn by the property owner/developer. Principle payments resumed 10/13/2019 and interest payments are scheduled to resume 10/13/2024.

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2022

Debt Name: DPW Facilities
Issuance Date: 8/14/2014
Issuance Amount: \$630,000
Debt Instrument (or Type): Capital Improvement Bond
Repayment Source(s): All Funds

Years Ending	Principal	Interest	Total
2021	\$ 40,000	\$ 13,120	\$ 53,120
2022	\$ 40,000	\$ 11,840	\$ 51,840
2023	\$ 45,000	\$ 10,560	\$ 55,560
2024	\$ 45,000	\$ 9,120	\$ 54,120
2025	\$ 45,000	\$ 7,680	\$ 52,680
2026	\$ 45,000	\$ 6,240	\$ 51,240
2027	\$ 50,000	\$ 4,800	\$ 54,800
2028	\$ 50,000	\$ 3,200	\$ 53,200
2029	\$ 50,000	\$ 1,600	\$ 51,600
Totals	\$ 410,000	\$ 68,160	\$ 478,160

Commentary:

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2022

Debt Name: Caterpillar Backhoe/Loader
Issuance Date: 7/21/2018
Issuance Amount: \$99,750
Debt Instrument (or Type): Installment Loan
Repayment Source(s): Internal Service Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 33,250	\$ 1,004	\$ 34,254
Totals	\$ 33,250	\$ 1,004	\$ 34,254

Commentary: The installment loan was satisfied during July 2021.

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2022

Debt Name: Street Bond
Issuance Date: 4/1/2021
Issuance Amount: \$1,250,000
Debt Instrument (or Type): Capital Improvement Bond (Limited Tax Obligation)
Repayment Source(s): Local & Major Street Funds

Years Ending	Principal	Interest	Total
2021	\$ -	\$ 9,375	\$ 9,375
2022	\$ 96,000	\$ 18,030	\$ 114,030
2023	\$ 97,000	\$ 16,583	\$ 113,583
2024	\$ 99,000	\$ 15,113	\$ 114,113
2025	\$ 100,000	\$ 13,620	\$ 113,620
2026	\$ 102,000	\$ 12,105	\$ 114,105
2027	\$ 103,000	\$ 10,568	\$ 113,568
2028	\$ 105,000	\$ 9,008	\$ 114,008
2029	\$ 106,000	\$ 7,425	\$ 113,425
2030	\$ 108,000	\$ 5,820	\$ 113,820
2031	\$ 110,000	\$ 4,185	\$ 114,185
2032	\$ 111,000	\$ 2,528	\$ 113,528
2033	\$ 113,000	\$ 848	\$ 113,848
Totals	\$ 1,250,000	\$ 125,205	\$ 1,375,205

Commentary:

Projected Budget Report

Local Unit Name:	Village of Brooklyn
Local Unit Code:	383010
Current Fiscal Year End Date:	10/31/2022
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 372,560	10 %	\$ 409,816	5% inflation factor & new housing tax revenue
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 180,750	5 %	\$ 189,788	5% inflation factor
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 2,200	5 %	\$ 2,310	5% inflation factor
Interest Income	\$ 3,000	5 %	\$ 3,150	5% inflation factor
Grant Revenues	\$ 61,500	-	\$ 61,500	2nd half of ARPA allocation
Other Revenues	\$ 360,900	5 %	\$ 378,945	5% inflation factor
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 980,910		\$ 1,045,509	
EXPENDITURES				
General Government	\$ 365,484	5 %	\$ 383,758	5% inflation factor
Police and Fire	\$ 68,000	(37) %	\$ 42,840	Warning siren purchased during 2022
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 142,200	5 %	\$ 149,310	5% inflation factor
Operation & Maintenance Agreements	\$ 274,850	5 %	\$ 288,593	5% inflation factor
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 21,425	5 %	\$ 22,496	5% inflation factor
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 11,200	5 %	\$ 11,760	5% inflation factor
Other Expenditures	\$ 142,860	5 %	\$ 150,003	5% inflation factor
Interfund Transfers (Out)	\$ 508,602	(78) %	\$ 114,435	Water main & street projects to be completed during 2022
Total Expenditures	\$ 1,534,621		\$ 1,163,195	
Net Revenues (Expenditures)	\$ (553,711)		\$ (117,687)	
Beginning Fund Balance	\$ -		\$ (553,711)	
Ending Fund Balance	\$ (553,711)		\$ (671,398)	

Commentary: Planned use of fund balance for capital projects during 2022. Less so in 2023.