



April 12, 2018

**Re: Corridor Improvement Authority
Development Area**

Dear Property Owner:

Enclosed is a Notice of Public Hearing scheduled for Monday, May 14, 2018, at 6:00 p.m. at the Village Office during the regular Village Council meeting. The purpose of the Public Hearing is to receive comments pertaining to establishing a Corridor Improvement Authority (CIA) and Development Area along North and South Main Streets (M-50) and Wamplers Lake Road (M-124) within the Village of Brooklyn. Village Council may consider an ordinance to establish a Corridor Improvement Authority and Development Area a minimum of sixty (60) days following the Public Hearing, potentially during the July 23, 2018 Village Council meeting.

You have received this letter and notice since your property is within the proposed Development Area (within 500 feet of the M-50 or M-124 corridors). Village Council may not include properties within the Development Area that are not included with the Notice of Public Hearing. However, Village Council may eliminate parcels from the Development Area if/when the Corridor Improvement Authority is established. Enclosed with this letter is a map and a list of parcels to be considered for inclusion in the Development Area. Additional documents have been posted on the Village website at www.villageofbrooklyn.com. Also available on the website homepage is a sign-up form to receive emails from the Village which will be used to address questions about a CIA. You may unsubscribe at any time.

The intent of the Corridor Improvement Authority is to promote economic development and redevelopment of the commercial corridors of the Village of Brooklyn. Village Council would replace the current Downtown Development Authority (DDA), established in 2009, with a Corridor Improvement Authority. As with the DDA, no new taxes would result from establishing a Corridor Improvement Authority. A draft Corridor Improvement Authority ordinance is enclosed which would limit funding for the CIA to Tax Increment Financing (TIF), donations and grants. A TIF would redirect a portion of any increase in tax revenue attributed to improvements in the Development Area to the Corridor Improvement Authority.

You are encouraged to offer comment at the Public Hearing and/or to submit written comments to the Village Office no later than 4:00 p.m. on May 14, 2018. Business owners are asked to post the Notice of Public Hearing through May 14, 2018.

Please contact me if you have any questions or comments pertaining to the Public Hearing and/or the proposed Corridor Improvement Authority.

Sincerely,

Jae Guetschow, Village Manager
manager@villageofbrooklyn.com

Village of Brooklyn

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