

Projected Budget Report

Local Government Name:	Village of Brooklyn
Local Unit Code:	282010
Current Fiscal Year End Date:	6/30/2014
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 208,280	- %	\$ 208,280	Based upon recent trends, property tax collection is assumed to be flat Assumes a \$7,058 loss from elimination of under \$40,000 personal property tax collection Does not include EVIP (i.e. statutory revenue sharing) due to legislative unpredictability Increasing due to number of residents going into delinquency on their taxes Increased non-routine charges due to age of the system, main flushing, and main locating on the O & M agreement From Skatepark Fund (one time)
Other Taxes	\$ 30,075	(32) %	\$ 20,451	
State Revenue Sharing	\$ 90,354	4 %	\$ 94,149	
Fines & Fees	\$ 200	- %	\$ 200	
Licenses & Permits	\$ 1,350	- %	\$ 1,350	
Interest Income	\$ 700	12 %	\$ 784	
Charges for Service	\$ 163,700	3 %	\$ 168,611	
Lease Agreements (tower)	\$ 28,644	- %	\$ 28,644	
Other Revenues	\$ 12,225	- %	\$ 12,225	
Interfund Transfers (In)	\$ 2,700	- %	\$ 2,700	
Total Revenues	\$ 538,228		\$ 537,394	
EXPENDITURES				
General Government	\$ 115,066	- %	\$ 115,066	Expected to return to full funding (\$10,000 per police and fire) Summer sidewalk maintenance enforcement will increase contractual time Sidewalk expenditures are doubling (currently 3.4% of this department) Health insurance is an unknown variable which will affect the budget January 1, 2014 at an assumed increase of 50%. MERS make-up will increase due to an additional person collecting, life, disability and liability continue to increase Brownfield Redevelopment Debt transfer will double through 2023 unless building sells or tax revenues exceed expectations
Police and Fire	\$ 15,232	40 %	\$ 21,264	
Code Enforcement	\$ 6,750	5 %	\$ 7,088	
Buildings and Grounds	\$ 120,798	- %	\$ 120,798	
Other Public Works	\$ 44,153	7 %	\$ 47,156	
O & M Agreement (external sewers)	\$ 115,719	- %	\$ 115,719	
Parks and Recreation	\$ 8,317	- %	\$ 8,317	
Payroll Expenses	\$ 101,883	40 %	\$ 142,637	
Interfund Transfers (Out)	\$ 10,219	50 %	\$ 15,329	
Total Expenditures	\$ 538,137		\$ 593,372	
Net Revenues (Expenditures)	\$ 90		\$ (55,979)	
Beginning Fund Balance	\$ 377,901		\$ 377,991	
Ending Fund Balance	\$ 377,991		\$ 322,013	