

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 6/30/2015

Debt Name: State of Michigan
Issuance Date: 10/14/2008
Issuance Amount: \$228,965
Debt Instrument (or Type): Brownfield Redevelopment Loan
Repayment Source(s): General Fund and Tax Capture

| Years Ending | Principal | Interest | Total |
|---------------------|-------------------|------------------|-------------------|
| 2015 | \$ 18,816 | \$ \$4,121 | \$ 22,936 |
| 2016 | \$ 19,192 | \$ \$3,744 | \$ 22,936 |
| 2017 | \$ 19,576 | \$ \$3,360 | \$ 22,936 |
| 2018 | \$ 19,968 | \$ \$2,969 | \$ 22,936 |
| 2019 | \$ 20,367 | \$ \$2,570 | \$ 22,936 |
| 2020 | \$ 20,774 | \$ \$2,162 | \$ 22,936 |
| 2021 | \$ 21,190 | \$ \$1,747 | \$ 22,936 |
| 2022 | \$ 21,317 | \$ \$1,323 | \$ 22,639 |
| 2023 | \$ 22,046 | \$ \$891 | \$ 22,936 |
| 2024 | \$ 22,490 | \$ \$450 | \$ 22,939 |
| Totals | \$ 205,735 | \$ 23,336 | \$ 229,070 |