

Projected Budget Report

Local Government Name:	Village of Brooklyn
Local Unit Code:	383010
Current Fiscal Year End Date:	6/30/2015
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 227,619	1.5% %	\$ 231,033	<p>Based upon recent trends, property tax collection is assumed to be increasing at a 1.5% rate</p> <p>Assumes a continual loss from the phase out of personal property tax collection</p> <p>Does not include EVIP (i.e. statutory revenue sharing) due to legislative unpredictability but assumes an increase comparable to the 2.7% in FY 14/15</p> <p>Waste haulers</p> <p>Increasing due to number of residents going into delinquency on their taxes</p> <p>Increased non-routine charges due to age of the system, main flushing, and main locating on the O & M agreement</p> <p>Leases to 2 cellular companies</p> <p>Higher in FY 14/15 due to sale of property</p>	
Other Taxes	\$ 18,678	-4.9% %	\$ 17,800		
State Revenue Sharing	\$ 93,630	3.0% %	\$ 96,500		
Fines & Fees	\$ 200	- %	\$ 200		
Licenses & Permits	\$ 2,225	- %	\$ 2,225		
Interest Income	\$ 1,000	16.7% %	\$ 1,200		
Charges for Service	\$ 185,200	2.5% %	\$ 190,000		
Lease Agreements (tower)	28,644	- %	28,644		
Other Revenues	\$ 32,400	-161.3% %	\$ 12,400		
Interfund Transfers (In)	\$ -	- %	\$ -		
Total Revenues	\$ 589,596		\$ 580,002		
EXPENDITURES					
General Government	\$ 119,405	1.5% %	\$ 121,196		<p>Assumed to remain relatively flat (only rate of inflation adjustments)</p> <p>Returned to full funding from prior year (\$10,000 per police and fire)</p> <p>Summer sidewalk maintenance enforcement will increase contractual time</p> <p>Reduced investment in sidewalks</p> <p>Health insurance rates have stabilized for the moment but changes could result due to the recent election results</p> <p>Brownfield Redevelopment Debt transfer will continue through 2023 unless tax revenues exceed expectations, current budget year includes an annual (15 years) bond payment for the new DPW garage</p>
Police and Fire	\$ 21,725	- %	\$ 21,725		
Code Enforcement	\$ 6,850	1.5% %	\$ 6,953		
Buildings and Grounds	\$ 119,049	1.5% %	\$ 120,835		
Other Public Works	\$ 45,273	-50.9% %	\$ 30,000		
O & M Agreement (external sewers)	\$ 138,926	1.5% %	\$ 141,010		
Parks and Recreation	\$ 7,694	1.5% %	\$ 7,809		
Payroll Expenses	\$ 102,092	1.5% %	\$ 103,623		
Interfund Transfers (Out)	\$ 25,700	- %	\$ 25,700		
Total Expenditures	\$ 586,714		\$ 578,851		
Net Revenues (Expenditures)	\$ 2,882		\$ 1,151		
Beginning Fund Balance	\$ 481,231		\$ 484,113		
Ending Fund Balance	\$ 484,113		\$ 485,264		