

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Brooklyn - Jackson**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Per capita information</u>	
						<u>2014</u>	<u>2015</u>
<b>Statement Of Revenue &amp; Expense</b>							
<b>All governmental funds</b>							
<b>Revenues</b>							
Taxes	397,723	388,126	379,158	371,853	360,758	310	299
Licenses & Permits	19,186	21,882	12,087	5,956	1,708	5	1
Federal Government	-	-	-	-	-	-	-
State Government	182,353	11,684,225	177,131	191,948	218,402	160	181
Local Contributions	-	-	-	-	-	-	-
Charges for Services	70,464	192,679	182,930	237,799	206,376	198	171
Fines & Forfeitures	1,700	93	46	61	225	0	0
Interest & Rents	32,831	115,744	19,269	27,231	30,307	23	25
Other Revenues	116,999	171,414	154,581	475,195	648,388	396	538
<b>Total Revenues</b>	<b>821,256</b>	<b>12,574,165</b>	<b>925,202</b>	<b>1,310,043</b>	<b>1,466,164</b>	<b>1,093</b>	<b>1,216</b>
<b>Expenditures</b>							
General Government	172,950	381,520	247,744	225,709	245,342	188	203
Police & Fire	20,000	27,339	21,350	15,694	27,094	13	22
Other Public Safety	31,657	18,411	9,786	9,372	-	8	-
Roads	166,935	215,460	152,545	281,681	350,714	235	291
Other Public Works	245,252	181,173	171,903	189,083	659,279	158	547
Health & Welfare	-	-	-	-	-	-	-
Community/Econ. Development	-	-	-	-	103,767	-	86
Recreation & Culture	19,906	17,970	8,593	5,675	7,957	5	7
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	33,476	87,869	28	73
Other Expenditures	174,502	207,171	234,178	482,458	7,285	402	6
<b>Total Expenditures</b>	<b>831,202</b>	<b>1,049,044</b>	<b>846,099</b>	<b>1,243,148</b>	<b>1,489,307</b>	<b>1,037</b>	<b>1,235</b>
<b>Surplus (Shortfall)</b>	<b>(9,946)</b>	<b>11,525,121</b>	<b>79,103</b>	<b>66,895</b>	<b>(23,143)</b>	<b>56</b>	<b>(19)</b>
<b>Financial Position</b>							
<b>All governmental funds</b>							
Nonspendable	277,250	8,312	8,312	4,803	5,267	4	4
Restricted	9,483	325,008	400,645	388,007	397,561	324	330
Committed	389,653	-	-	-	-	-	-
Assigned	-	10,227	10,647	12,230	11,714	10	10
Unassigned	-	371,239	374,279	455,737	461,880	380	383
<b>Total Fund Balance</b>	<b>676,386</b>	<b>714,786</b>	<b>793,883</b>	<b>860,777</b>	<b>876,422</b>	<b>718</b>	<b>727</b>

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						<u>2014</u>	<u>2015</u>
<b>Liabilities not counted on a modified-accrual basis</b>							
<b>Pensions</b>							
<i>Date of actuarial valuation:</i>	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014		
Assets	802,336	787,175	752,311	787,175	749,664		
Actuarial Liability	1,118,954	1,206,317	1,224,893	1,206,317	1,082,711		
Unfunded (Overfunded)	316,618	419,142	472,582	419,142	333,047	350	276
Percent funded	72%	65%	61%	65%	69%		
<b>OPEB</b>							
<i>Date of actuarial valuation:</i>	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014		
Assets	-	-	-	-	-		
Actuarial Liability	174,401	174,402	35,191	35,191	35,191		
Unfunded	174,401	174,402	35,191	35,191	35,191	29	29
Percent funded	0%	0%	0%	0%	0%		
<b>Sum of All Pension &amp; OPEB Plans</b>							
Assets	802,336	787,175	752,311	787,175	749,664		
Actuarial Liability	1,293,355	1,380,719	1,260,084	1,241,508	1,117,902		
Unfunded	491,019	593,544	507,773	454,333	368,238	379	305
Percent funded	62%	57%	60%	63%	67%		
<b>Debt:</b>							
Bonds & Contracts Payable	279,410	271,581	289,723	237,825	253,408		
Capital Leases	-	-	-	-	56,406		
Other Contractual Debt	2,333,165	2,133,165	2,132,130	1,937,447	2,289,624		
Structured Debt	2,612,575	2,404,746	2,421,853	2,175,272	2,599,438	1,814	2,155
Employee Compensated Absences	24,568	19,754	24,154	14,273	10,525	12	9
Landfill Closure & Postclosure Care	-	-	-	-	-	-	-
Uninsured Losses	-	-	-	-	-	-	-
Other Claims & Contingencies	-	-	-	-	-	-	-
<b>Total Long Term Debt (Excl. Pension &amp; RHC)</b>	<b>2,637,143</b>	<b>2,424,500</b>	<b>2,446,007</b>	<b>2,189,545</b>	<b>2,609,963</b>	<b>1,826</b>	<b>2,164</b>
<b>Population information</b>	<b>1,203</b>	<b>1,203</b>	<b>1,203</b>	<b>1,199</b>	<b>1,206</b>		

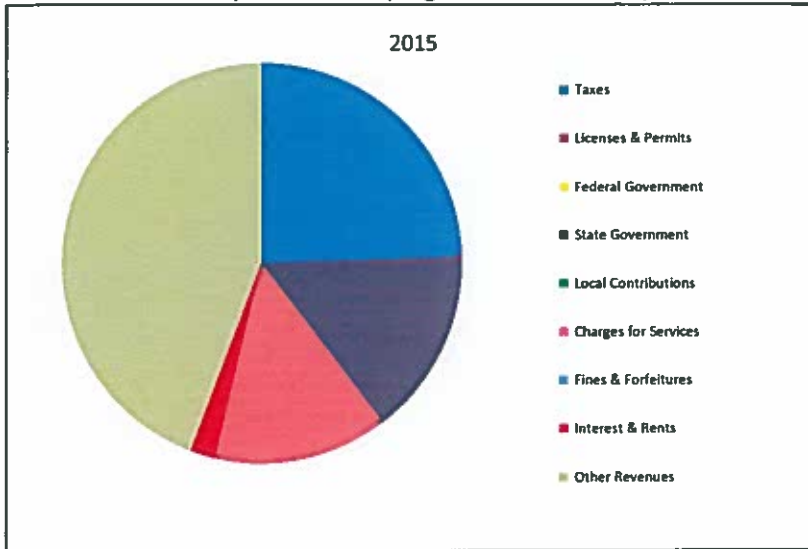
**Contact information**

Contact Name:  
Contact Phone Number:

Jae Guetschow
517-592-2591

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Brooklyn - Jackson**

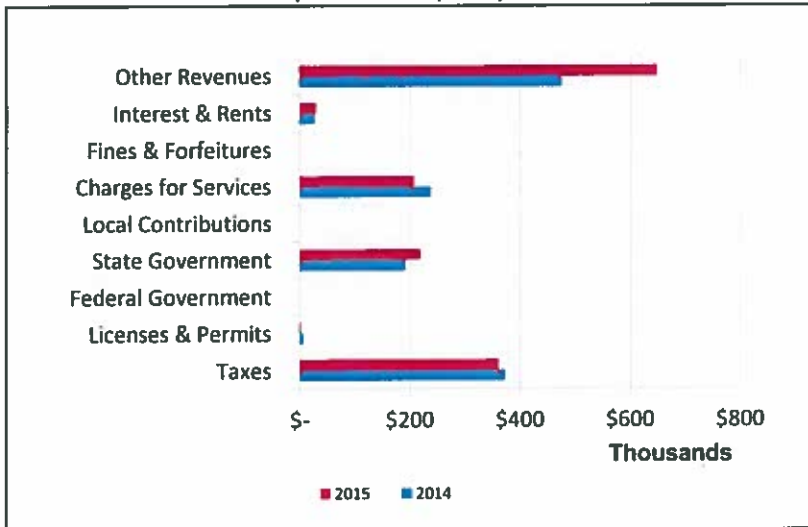
**1. Where our money comes from (all governmental funds)**



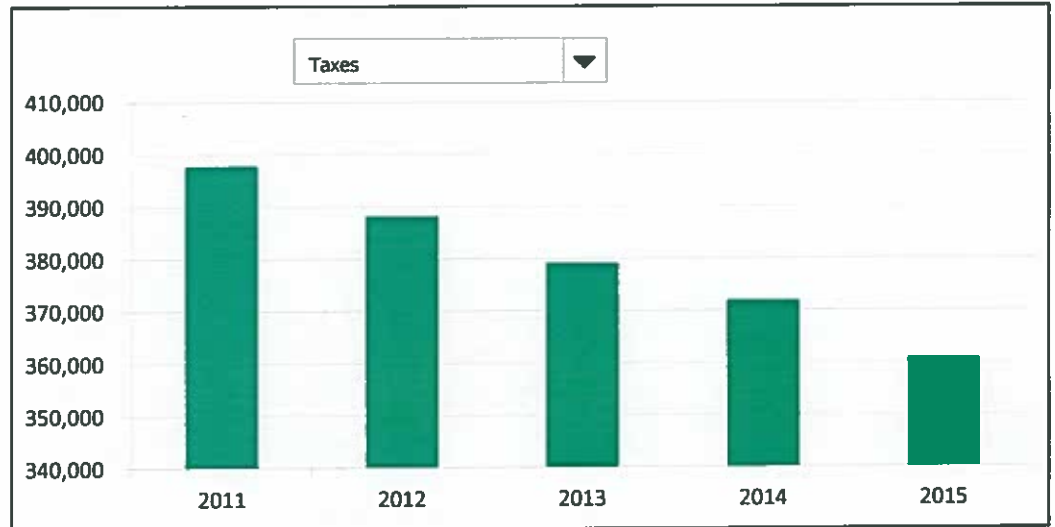
**2. Compared to the prior year**

	2014	2015	Change
Taxes	\$ 371,853	\$ 360,758	-2.98%
Licenses & Permits	\$ 5,956	\$ 1,708	-71.32%
Federal Government	\$ -	\$ -	N/A
State Government	\$ 191,948	\$ 218,402	13.78%
Local Contributions	\$ -	\$ -	N/A
Charges for Services	\$ 237,799	\$ 206,376	-13.21%
Fines & Forfeitures	\$ 61	\$ 225	268.85%
Interest & Rents	\$ 27,231	\$ 30,307	11.30%
Other Revenues	\$ 475,195	\$ 648,388	36.45%
<b>Total Revenues</b>	<b>\$ 1,310,043</b>	<b>\$ 1,466,164</b>	<b>11.92%</b>

**3. Revenue sources - compared to the prior year**



**4. Historical trends of individual sources**

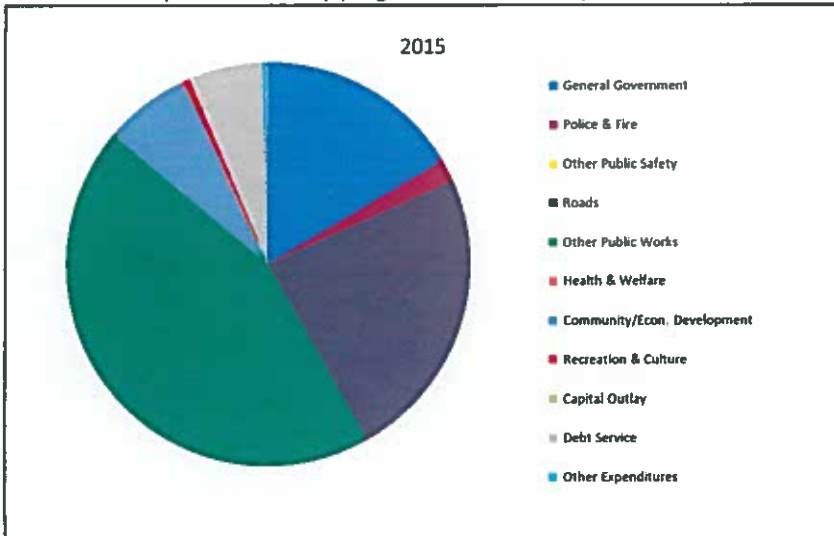


**Commentary:**

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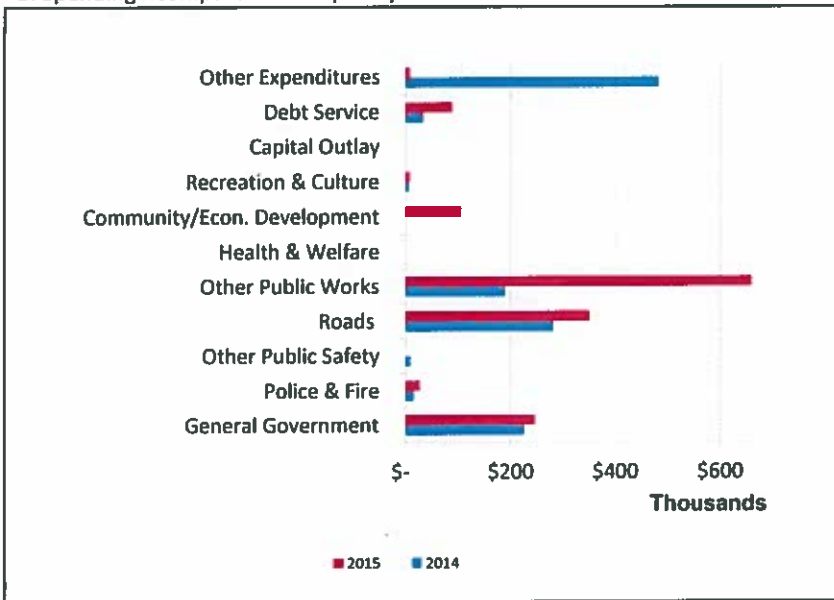
1. Where we spend our money (all governmental funds)



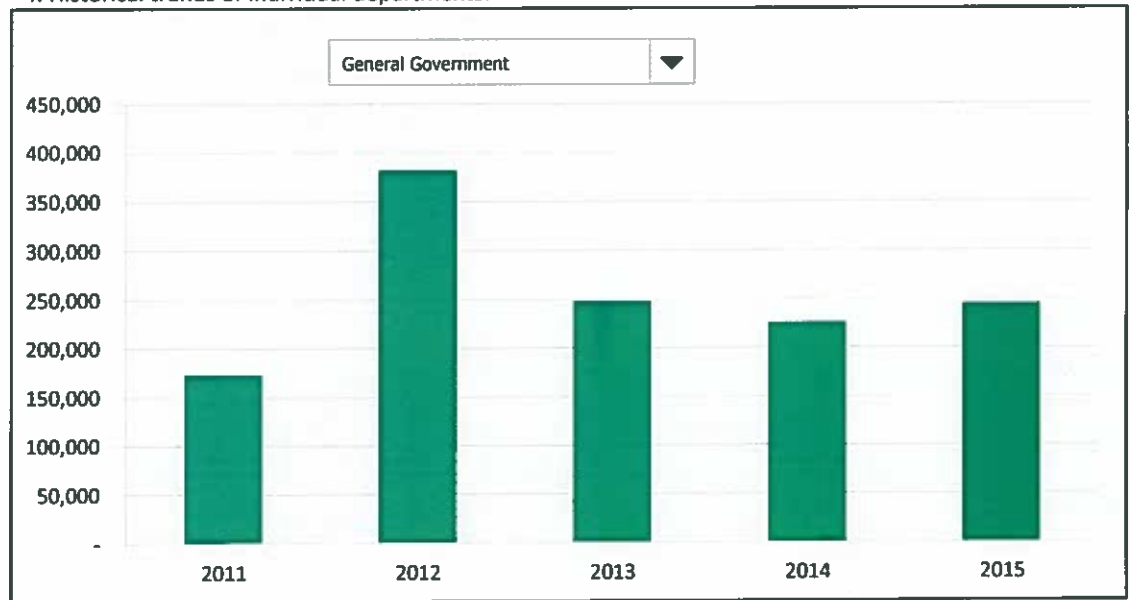
2. Compared to the prior year

	2014	2015	Change
General Government	\$ 225,709	\$ 245,342	8.70%
Police & Fire	\$ 15,694	\$ 27,094	72.64%
Other Public Safety	\$ 9,372	\$ -	-100.00%
Roads	\$ 281,681	\$ 350,714	24.51%
Other Public Works	\$ 189,083	\$ 659,279	248.67%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ -	\$ 103,767	N/A
Recreation & Culture	\$ 5,675	\$ 7,957	40.21%
Capital Outlay	\$ -	\$ -	N/A
Debt Service	\$ 33,476	\$ 87,869	162.48%
Other Expenditures	\$ 482,458	\$ 7,285	-98.49%
<b>Total Expenditures</b>	<b>\$ 1,243,148</b>	<b>\$ 1,489,307</b>	<b>19.80%</b>

3. Spending - compared to the prior year



4. Historical trends of individual departments:

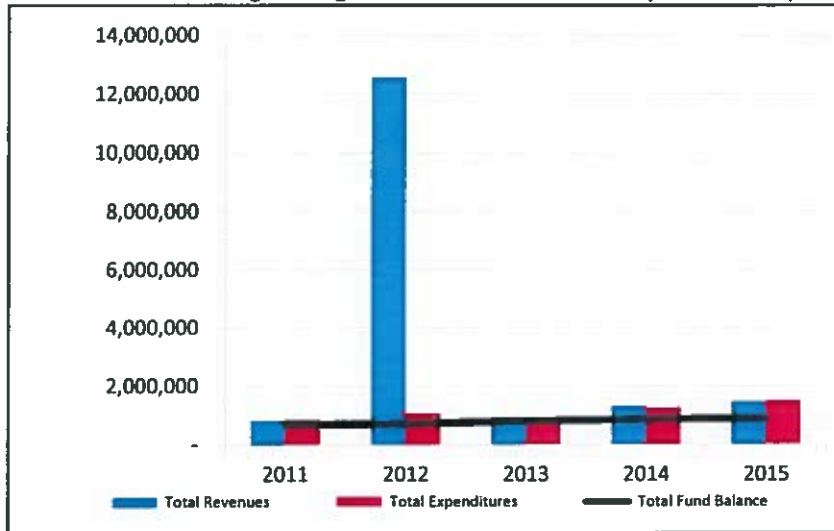


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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Brooklyn - Jackson**

**1. How have we managed our governmental fund resources (fund balance)**

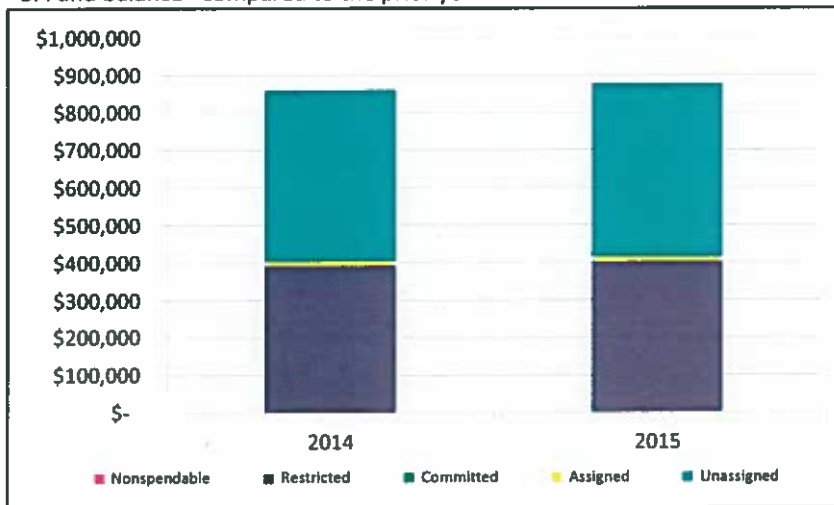


**2. Compared to the prior year**

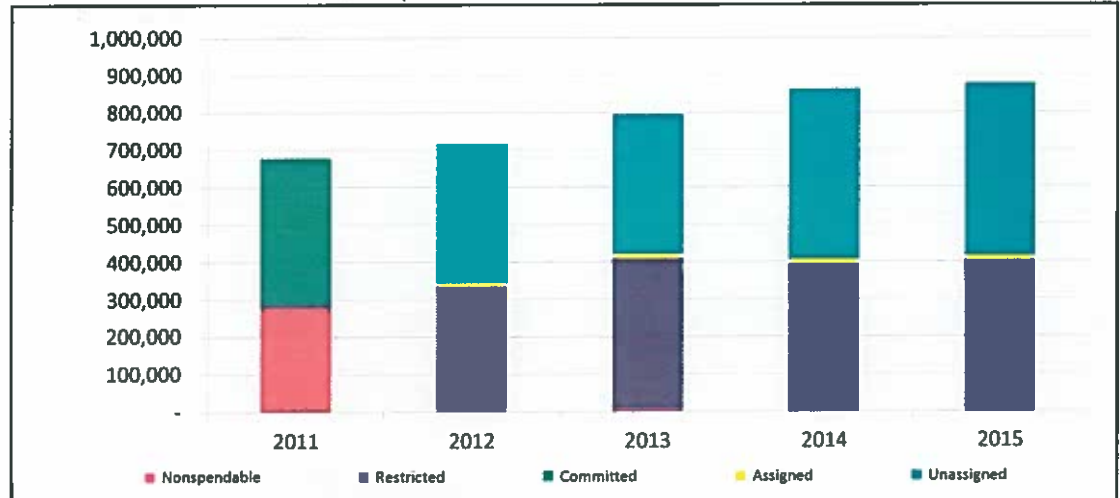
	2014	2015	Change
Revenues	\$ 1,310,043	\$ 1,466,164	11.92%
Expenditures	\$ 1,243,148	\$ 1,489,307	19.80%
Surplus (Shortfall)	\$ 66,895	\$ (23,143)	-134.60%

Fund balance, by component:	2014	2015	Change
Nonspendable	\$ 4,803	\$ 5,267	9.66%
Restricted	\$ 388,007	\$ 397,561	2.46%
Committed	\$ -	\$ -	N/A
Assigned	\$ 12,230	\$ 11,714	-4.22%
Unassigned	\$ 455,737	\$ 461,880	1.35%
<b>Total Fund Balance</b>	<b>\$ 860,777</b>	<b>\$ 876,422</b>	<b>1.82%</b>

**3. Fund balance - compared to the prior year**



**4. Historical trends of individual components**

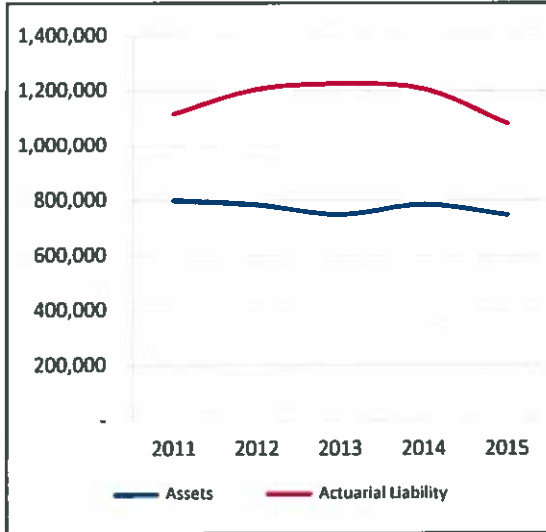


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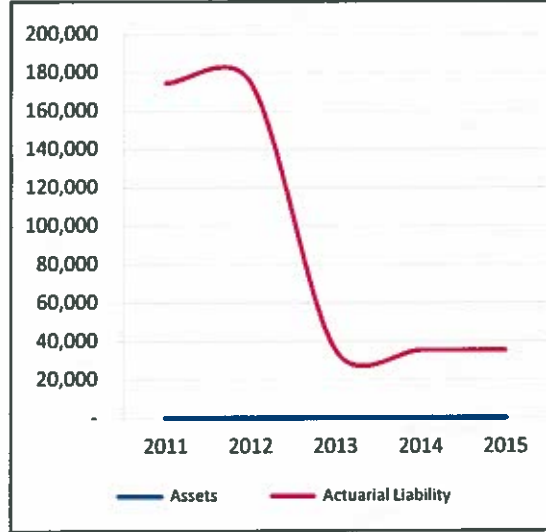
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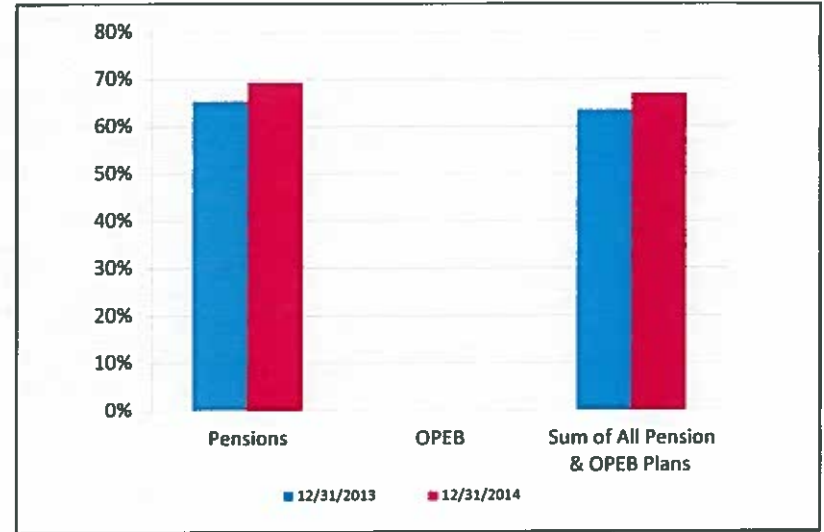
1. Pension funding status



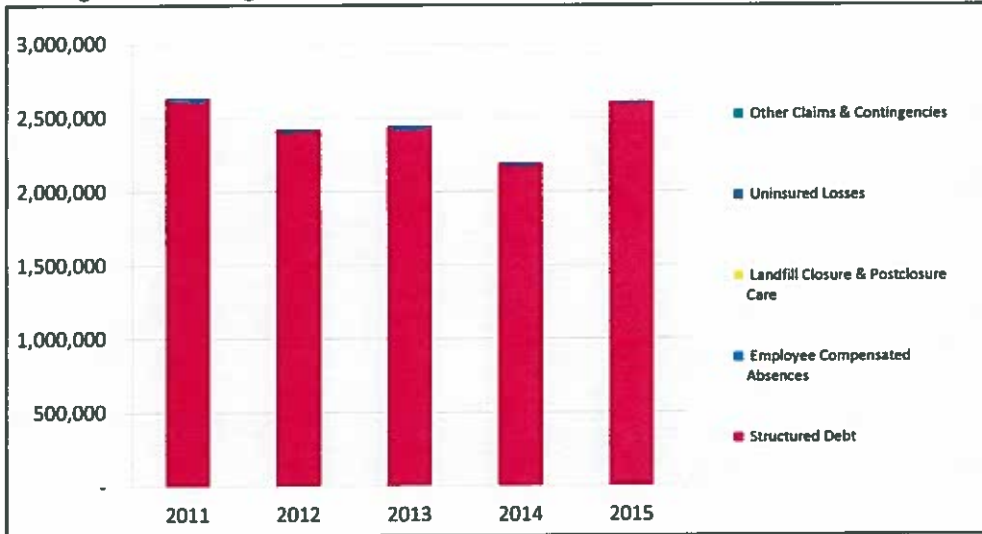
2. Retiree Health care funding status



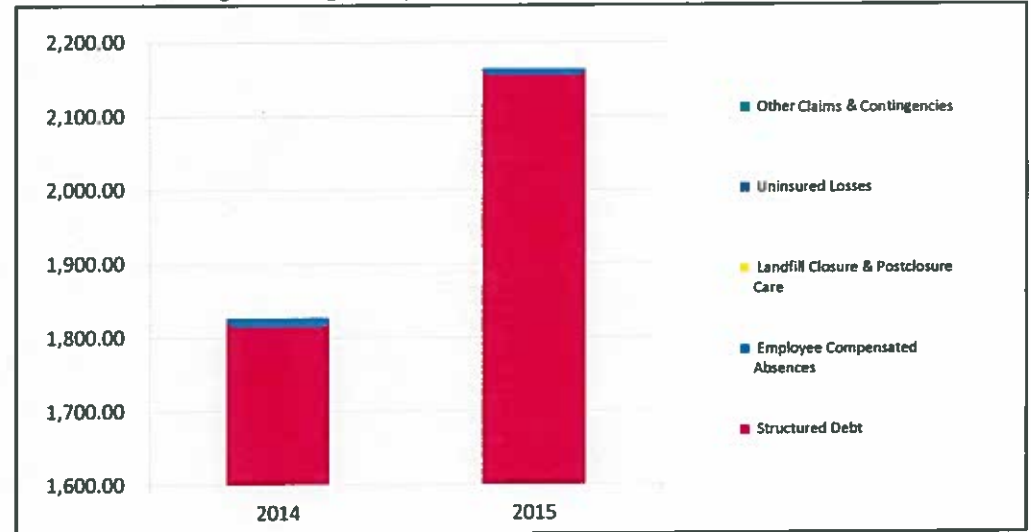
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

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F-65 line	Description	Aggregation	2011	2012	2013	2014	2015
	<b>All Governmental Funds (col. A &amp; b)</b>						
	<b>REVENUES</b>						
101	Property taxes	Taxes	397,723	388,126	379,158	371,853	360,758
102	Tax reverted property	Taxes	-	-	-	-	-
103	Commercial facilities tax	Taxes	-	-	-	-	-
104	Trailer taxes	Taxes	-	-	-	-	-
105	Hotel/ motel tax	Taxes	-	-	-	-	-
106	Industrial facilities tax	Taxes	-	-	-	-	-
107	Income tax	Taxes	-	-	-	-	-
108	Business licenses & permits	Licenses & Permits	11,336	11,267	1,350	1,722	-
109	Non-business licenses & permits	Licenses & Permits	7,850	10,616	10,737	4,234	1,708
110	Federal govt. grants - general government	Federal Government	-	-	-	-	-
111	Federal govt. grants - public safety	Federal Government	-	-	-	-	-
112	Federal govt. grants - streets & highways	Federal Government	-	-	-	-	-
113	Federal govt. grants - sanitation	Federal Government	-	-	-	-	-
114	Federal govt. grants - health and/or hospitals	Federal Government	-	-	-	-	-
115	Federal govt. grants - welfare	Federal Government	-	-	-	-	-
116	Federal govt. grants - culture & recreation	Federal Government	-	-	-	-	-
117	Federal govt. grants - housing & community development	Federal Government	-	-	-	-	-
118	Federal govt. grants - water	Federal Government	-	-	-	-	-
119	Federal govt. grants - electric	Federal Government	-	-	-	-	-
120	Federal govt. grants - transit	Federal Government	-	-	-	-	-
121	Federal govt. grants - other	Federal Government	-	-	-	-	-
122	State revenue sharing	State Government	93,781	11,676,225	85,001	106,092	115,112
123	State aid - general government	State Government	-	-	-	-	-
124	State payment in lieu of taxes	State Government	-	8,000	-	-	-
125	State swamp and land taxes	State Government	-	-	-	-	-
126	State aid - public safety	State Government	-	-	-	-	-
127	State pass-thru of act 51(Streets)	State Government	88,572	-	92,130	85,856	103,290
128	State aid - streets & bridges	State Government	-	-	-	-	-
129	State aid - sanitation	State Government	-	-	-	-	-
130	State aid - health and/or hospitals	State Government	-	-	-	-	-
131	State aid - welfare	State Government	-	-	-	-	-
132	State aid - culture & recreation	State Government	-	-	-	-	-
133	State aid - housing & community development	State Government	-	-	-	-	-
134	State aid - water	State Government	-	-	-	-	-
135	State aid - electric	State Government	-	-	-	-	-
136	State aid - transit	State Government	-	-	-	-	-
137	State aid - other	State Government	-	-	-	-	-
138	Local donations - general government	Local Contributions	-	-	-	-	-
139	Local donations - public safety	Local Contributions	-	-	-	-	-
140	Local donations - streets & highways	Local Contributions	-	-	-	-	-
141	Local donations - sanitation	Local Contributions	-	-	-	-	-
142	Local donations - health and/or hospitals	Local Contributions	-	-	-	-	-
143	Local donations - welfare	Local Contributions	-	-	-	-	-
144	Local donations - culture & recreation	Local Contributions	-	-	-	-	-
145	Local donations - housing & community development	Local Contributions	-	-	-	-	-
146	Local donations - Gas, water, electric	Local Contributions	-	-	-	-	-
147	Local donations - transit	Local Contributions	-	-	-	-	-
148	Local donations - other	Local Contributions	-	-	-	-	-
149	Court-ordered fees and charges	Charges for Services	-	-	-	-	-

F-65 line	Description	Aggregation	2011	2012	2013	2014	2015
150	Statutory court fees & charges	Charges for Services	-	-	-	-	-
151	Clerk's office charges	Charges for Services	-	450	1,990	150	-
152	Election charges	Charges for Services	-	-	-	-	-
153	Register of Deeds fees	Charges for Services	-	-	-	-	-
154	All other statutory fees	Charges for Services	-	1,885	-	-	-
155	Fire run charges	Charges for Services	-	-	-	-	-
156	Police fees	Charges for Services	-	-	-	-	-
157	Other charges for services	Charges for Services	70,464	190,174	180,877	237,649	206,376
158	Parks and recreation fees	Charges for Services	-	-	-	-	-
159	Parking fees	Charges for Services	-	-	-	-	-
160	All other fees	Charges for Services	-	170	63	-	-
161	Fines, penalties & forfeits	Fines & Forfeitures	1,700	93	46	61	225
162	interest & dividends	Interest & Rents	3,891	2,726	2,174	1,731	30,307
163	Rents & royalties	Interest & Rents	28,940	113,018	17,095	25,500	-
164	Misc. other revenue	Other Revenues	14,439	-	18,656	57,328	6,639
165	Special assessments	Other Revenues	-	-	-	-	-
166	Sale of fixed assets	Other Revenues	-	-	-	37,867	-
167	Contributions	Other Revenues	-	305	-	-	-
168	Ambulance services	Other Revenues	-	-	-	-	-
169	Other refunds & rebates	Other Revenues	1,750	1,521	-	-	-
170	Debt issuance	Other Revenues	-	-	-	-	630,000
171	Extraordinary/ Special items	Other Revenues	-	28,889	-	-	(130,000)
172	Interfund transfers In	Other Revenues	100,810	140,700	135,925	380,000	141,749
	EXPENDITURES						
201	Legislative	General Government	33,646	13,521	15,044	9,187	245,342
202	Judicial	General Government	-	-	-	-	-
203	Chief executive	General Government	87,152	-	-	84,919	-
204	Treasurer	General Government	38,426	26,230	-	26,800	-
205	Assessing	General Government	-	-	-	-	-
206	Clerk	General Government	13,726	5,749	2,335	6,005	-
207	Elections	General Government	-	-	-	-	-
208	Finance	General Government	-	92,737	107,536	-	-
209	Building & grounds	General Government	-	168,376	122,829	98,798	-
210	All other gen gov.	General government	-	74,908	-	-	-
211	Police	Police & Fire	10,000	-	-	-	-
212	Fire	Police & Fire	10,000	-	-	-	-
213	Combined public safety	Police & Fire	-	27,339	21,350	15,694	27,094
214	Dispatch (if separate)	Police & Fire	-	-	-	-	-
215	Jail	Police & Fire	-	-	-	-	-
216	Building regulations	Other Public Safety	19,614	18,411	9,786	9,372	-
217	Other public safety	Other Public Safety	12,043	-	-	-	-
218	DPW	Other Public Works	175,887	56,918	45,772	34,319	659,279
219	Roads & bridges	Roads	166,935	215,460	152,545	281,681	350,714
220	Trash disposal & landfilling	Other Public Works	-	-	-	-	-
221	Water & sewer	Other Public Works	69,365	-	-	-	-
222	Electricity	Other Public Works	-	-	-	-	-



F-65 line	Description	Aggregation	2011	2012	2013	2014	2015
223	Airports	Other Public Works	-	-	-	-	-
224	Public transportation	Other Public Works	-	-	-	-	-
225	Water (separate fund)	Other Public Works	-	-	-	-	-
226	Other public works	Other Public Works	-	124,255	126,131	154,764	-
227	Health dept.	Health & Welfare	-	-	-	-	-
228	Alcoholism & substance abuse	Health & Welfare	-	-	-	-	-
229	Hospital	Health & Welfare	-	-	-	-	-
230	Medical examiner	Health & Welfare	-	-	-	-	-
231	Mental health	Health & Welfare	-	-	-	-	-
232	Ambulance	Health & Welfare	-	-	-	-	-
233	Child care	Health & Welfare	-	-	-	-	-
234	Human services	Health & Welfare	-	-	-	-	-
235	Area agency on aging	Health & Welfare	-	-	-	-	-
236	Veterans' programs	Health & Welfare	-	-	-	-	-
237	Other health & welfare	Health & Welfare	-	-	-	-	-
238	Public housing	Community/Econ. Development	-	-	-	-	-
239	Planning & zoning	Community/Econ. Development	-	-	-	-	-
240	Economic development	Community/Econ. Development	-	-	-	-	103,767
241	Oher community development	Community/Econ. Development	-	-	-	-	-
242	Parks & recreation	Recreation & Culture	19,906	17,970	8,593	5,675	7,957
243	Library	Recreation & Culture	-	-	-	-	-
244	Other cultural activities	Recreation & Culture	-	-	-	-	-
245	Fringe benefits not directly allocated to departments	Other Expenditures	73,692	66,447	98,253	102,458	-
246	Capital outlay	Capital Outlay	-	-	-	-	-
247	Debt service	Debt Service	-	-	-	33,476	87,869
248	Interfund transfers out	Other Expenditures	100,810	140,700	135,925	380,000	-
249	Extraordinary/ Special items	Other Expenditures	-	24	-	-	7,285
	FUND BALANCE						
531	Nonspendable	Nonspendable	277,250	8,312	8,312	4,803	5,267
532	Restricted	Restricted	9,483	325,008	400,645	388,007	397,561
533	Committed	Committed	389,653	-	-	-	-
534	Assigned	Assigned		10,227	10,647	12,230	11,714
535	Unassigned	Unassigned		371,239	374,279	455,737	461,880

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## Performance Dashboard

**Local Unit Name: Village of Brooklyn**

**Local Unit Code: 383010**

	2013	2014	Trend	Performance
<b>Fiscal Stability</b>				
Annual General Fund expenditures per capita	\$206	\$188	↓-8.6%	Positive
Fund Balance as % of annual General Fund expenditures	320.4%	381.4%	19.0%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	85%	57%	-33.3%	Positive
Debt burden per capita	\$241	\$198	-17.6%	Positive
Percentage of road funding provided by the General Fund	0.0%	39.5%	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	0.67	0.67	0.0%	Neutral
Number of services delivered via cooperative venture	6	6	0.0%	Neutral
<b>Economic Strength</b>				
% of community with access to high speed broadband	100%	100%	0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	22%	22%	0.0%	Neutral
Average age of critical infrastructure (years)	-	-	#DIV/0!	#DIV/0!
<b>Public Safety</b>				
Violent crimes per thousand	-	-	#DIV/0!	#DIV/0!
Property crimes per thousand	-	-	#DIV/0!	#DIV/0!
Traffic injuries or fatalities	-	-	#DIV/0!	#DIV/0!
<b>Quality of Life</b>				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.17	0.17	0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	3.9%	3.0%	-23.4%	Neutral
Acres of parks per thousand residents	0.8	0.8	0.3%	Neutral
Percent of community being provided with curbside recycling	91%	100%	9.4%	Positive

# Debt Service Report

Local Unit Name: Village of Brooklyn  
 Local Unit Code: 383010  
 Current Fiscal Year End Date: 6/30/2016

Debt Name: Drinking Water Revolving Fund 1  
 Issuance Date: 6/22/2006  
 Issuance Amount: \$1,500,000  
 Debt Instrument (or Type): Limited Tax GO Bond  
 Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2015	\$ 70,000	\$ \$10,997	\$ 80,997
		\$10,253	10,253
2016	\$ 70,000	\$ \$10,253	\$ 80,253
		\$9,509	9,509
2017	\$ 75,000	\$ \$9,509	\$ 84,509
		\$8,713	8,713
2018	\$ 75,000	\$ \$8,713	\$ 83,713
		\$7,916	7,916
2019	\$ 75,000	\$ \$7,916	\$ 82,916
		\$7,116	7,116
2020	\$ 75,000	\$ \$7,119	\$ 82,119
		\$6,322	6,322
2021	\$ 80,000	\$ \$6,322	\$ 86,322
		\$5,472	5,472
2022	\$ 80,000	\$ \$5,472	\$ 85,472
		\$4,622	4,622
2023	\$ 80,000	\$ \$4,622	\$ 84,622
		\$3,772	3,772
2024	\$ 85,000	\$ \$3,772	\$ 88,772
		\$2,869	2,869
2025	\$ 90,000	\$ \$2,869	\$ 92,869
		\$1,913	1,913
2026	\$ 90,000	\$ \$1,913	\$ 91,913
		\$956	956
2027	\$ 90,000	\$ \$956	\$ 90,956
<b>Totals</b>	<b>\$ 1,035,000</b>	<b>\$ 149,866</b>	<b>\$ 1,184,866</b>

# Debt Service Report

Local Unit Name: Village of Brooklyn  
 Local Unit Code: 383010  
 Current Fiscal Year End Date: 6/30/2016

Debt Name: Drinking Water Revolving Fund 2  
 Issuance Date: 12/14/2006  
 Issuance Amount: \$328,165  
 Debt Instrument (or Type): Limited Tax GO Bond  
 Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2015	\$ 15,000	\$ \$2,212	\$ 17,052
		\$2,052	2,052
2016	\$ 15,000	\$ \$2,052	\$ 16,893
		\$1,893	1,893
2017	\$ 15,000	\$ \$1,893	\$ 16,734
		\$1,734	1,734
2018	\$ 15,000	\$ \$1,734	\$ 16,574
		\$1,574	1,574
2019	\$ 15,000	\$ \$1,574	\$ 16,415
		\$1,415	1,415
2020	\$ 15,000	\$ \$1,415	\$ 16,256
		\$1,256	1,256
2021	\$ 15,000	\$ \$1,256	\$ 16,096
		\$1,096	1,096
2022	\$ 20,000	\$ \$1,096	\$ 20,884
		\$884	884
2023	\$ 20,000	\$ \$884	\$ 20,671
		\$671	671
2024	\$ 20,000	\$ \$671	\$ 20,459
		\$459	459
2025	\$ 20,000	\$ \$459	\$ 20,246
		\$246	246
2026	\$ 23,165	\$ \$246	\$ 51,937
<b>Totals</b>	<b>\$ 208,165</b>	<b>\$ 28,772</b>	<b>\$ 263,497</b>

## Debt Service Report

**Local Unit Name:** Village of Brooklyn  
**Local Unit Code:** 383010  
**Current Fiscal Year End Date:** 6/30/2016

**Debt Name:** Jackson Cunty  
**Issuance Date:** 12/1/1996  
**Issuance Amount:** \$1,500,000  
**Debt Instrument (or Type):** Limited Tax GO Bond  
**Repayment Source(s):** Sewer Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 150,000	\$ \$1,063	\$ 156,938
		\$6,938	6,938
2016	\$ 150,000	\$ \$6,938	\$ 151,893
		\$1,893	3,188
2017		\$3,188	16,832
<b>Totals</b>	<b>\$ 300,000</b>	<b>\$ 16,832</b>	<b>\$ 300,000</b>

# Debt Service Report

**Local Unit Name:** Village of Brooklyn  
**Local Unit Code:** 383010  
**Current Fiscal Year End Date:** 6/30/2016

**Debt Name:** State of Michigan  
**Issuance Date:** 10/14/2008  
**Issuance Amount:** \$228,965  
**Debt Instrument (or Type):** Brownfield Redevelopment Loan  
**Repayment Source(s):** General Fund and Tax Capture

Years Ending	Principal	Interest	Total
2015	\$ 18,816	\$ \$4,121	\$ 22,936
2016	\$ 19,192	\$ \$3,744	\$ 22,936
2017	\$ 19,576	\$ \$3,360	\$ 22,936
2018	\$ 19,968	\$ \$2,969	\$ 22,936
2019	\$ 20,367	\$ \$2,570	\$ 22,936
2020	\$ 20,774	\$ \$2,162	\$ 22,936
2021	\$ 21,190	\$ \$1,747	\$ 22,936
2022	\$ 21,317	\$ \$1,323	\$ 22,639
2023	\$ 22,046	\$ \$891	\$ 22,936
2024	\$ 22,490	\$ \$450	\$ 22,939
<b>Totals</b>	<b>\$ 205,735</b>	<b>\$ 23,336</b>	<b>\$ 229,070</b>



# Debt Service Report

Local Unit Name: Village of Brooklyn  
 Local Unit Code: 383010  
 Current Fiscal Year End Date: 6/30/2016

Debt Name: DPW Facilities  
 Issuance Date: 8/14/2014  
 Issuance Amount: \$630,000  
 Debt Instrument (or Type): Capital Improvement Bond  
 Repayment Source(s): All Funds

Years Ending	Principal	Interest	Total
2014	\$	\$	\$
2015	\$ 40,000	\$ 14,392	\$ 54,392
		9,440	9,440
2016	\$ 35,000	\$ 9,440	\$ 44,440
		8,880	8,880
2017	\$ 35,000	\$ 8,880	\$ 43,880
		8,320	8,320
2018	\$ 35,000	\$ 8,320	\$ 43,320
		7,760	7,760
2019	\$ 35,000	\$ 7,760	\$ 42,760
		7,200	7,200
2020	\$ 40,000	\$ 7,200	\$ 47,200
		6,560	6,560
2021	\$ 40,000	\$ 6,560	\$ 46,560
		5,920	5,920
2022	\$ 40,000	\$ 5,920	\$ 45,920
		5,280	5,280
2023	\$ 45,000	\$ 5,280	\$ 50,280
		4,560	4,560
2024	\$ 45,000	\$ 4,560	\$ 49,560
		3,840	3,840
2025	\$ 45,000	\$ 3,840	\$ 48,840
		3,120	3,120
2026	\$ 45,000	\$ 3,120	\$ 48,120
		2,400	2,400
2027	\$ 50,000	\$ 2,400	\$ 52,400
		1,600	1,600
2028	\$ 50,000	\$ 1,600	\$ 51,600
		800	800
2029	\$ 50,000	\$ 800	\$ 50,800
<b>Totals</b>	<b>\$ 630,000</b>	<b>\$ 165,752</b>	<b>\$ 795,752</b>

## Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Village of Brooklyn 383010 6/30/2016 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 212,280	1 %	\$ 214,403	1% rate increase
Other Taxes	\$ 41,529	1 %	\$ 41,944	1% rate increase
State Revenue Sharing	\$ 95,948	- %	\$ 95,948	No increase
Fines & Fees	\$ -	- %	\$ -	
Licenses & Permits	\$ 1,900	1 %	\$ 1,919	1% rate increase
Interest Income	\$ 1,150	1 %	\$ 1,162	1% rate increase
Charges for Service	\$ 155,175	- %	\$ 155,175	1% rate increase
Lease Agreements	\$ 28,644	1 %	\$ 28,930	1% rate increase
Other Revenues	\$ 56,225	(18) %	\$ 46,105	Less sale of property
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 592,851</b>		<b>\$ 585,586</b>	
EXPENDITURES				
General Government	\$ 114,417	1 %	\$ 115,561	1% rate increase
Police and Fire	\$ 20,000	- %	\$ 20,000	
Code Enforcement	\$ 6,881	- %	\$ 6,881	
Equipment Rental	\$ 37,510	1 %	\$ 37,885	1% rate increase
Other Public Works	\$ 58,375	1 %	\$ 58,959	1% rate increase
Recreation & Culture	\$ 4,600	- %	\$ 4,600	1% rate increase
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 46,946	140 %	\$ 112,670	New debt service for DPW facilities
Contracted Services	\$ 32,434	1 %	\$ 32,758	1% rate increase
Payroll	\$ 220,277	2 %	\$ 223,581	Approved wage increase
Other Expenditures	\$ 3,135	1 %	\$ 3,166	1% rate increase
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 544,575</b>		<b>\$ 616,062</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ 48,276</b>		 <b>\$ (30,477)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 481,231</b>		<b>\$ 529,507</b>	
<b>Ending Fund Balance</b>	<b>\$ 529,507</b>		<b>\$ 499,030</b>	

Commentary: